



## **BUSINESS EXCELLENCE AWARDS PROGRAM**

### **THE ASIAN CHAMBER GALA 2010**

Jefferson Hotel, Richmond, Virginia  
Wednesday December 1st, 2010 \*\* From 6 pm to 10 pm

### **AWARD PROGRAM DESCRIPTION**

Virginian Asian Chamber of Commerce's Annual Business Excellence Awards recognize the Commonwealth's best Asian Pacific American Small Businesses with world class benchmark that every business looks up to. Award winners are recognized annually at the Asian Chamber Gala.

All nominations will be acknowledged by letter, requesting responses specific to the award(s) for which the business is eligible. The information is reviewed by a committee of impartial judges, and winners are announced at the Awards ceremony.

The recipients of the Awards receive a contemporary design blue crystal award that is exquisitely hand cut in Europe. The award symbolizing the official logo of the Asian Chamber of Commerce which also depicts the spirit of enterprise and of excellence, the common thread found in all business ventures.

#### **AWARD CATEGORY 1: VANGUARD BUSINESS AWARD**

Overview:

The **Vanguard Business Award** is designed to recognize one (1) Asian Pacific American business in the State of Virginia that has **made significant steps forward in business innovation**, with tangible results.

Award Description:

The **Vanguard Business Award** is bestowed to a business that has shown significant innovativeness in solving problems / providing solutions, or a demonstration of an innovative approach to business approach or product and services.

#### **VANGUARD BUSINESS Award Program Process:**

- Innovative Category Business owners may be nominated or self-nominate.
- Nomination includes completion of attached Nomination Form/Company Profile
- Nomination packages due to VACC (received by) by the Deadline of: Friday October 15, '10 by 5 PM
- Nominees must be interviewed by a VACC Awards Selection Committee.
- Winners will be notified by: Friday November 5<sup>th</sup>, '10
- Winners will receive their awards at the Asian Chamber of Commerce Awards Gala to be held: Weds. December 1<sup>st</sup>, 2010, at the Jefferson Hotel. Winners must be present at the Gala.

**VANGUARD BUSINESS Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in the State of Virginia:

1. Business must be headquartered in Virginia.
2. Primary owner/principal of business must be of Asian descent.
3. Demonstrated Innovative or unique business ideas and product or service offerings
4. Demonstrate that they have successfully implemented innovative processes and ideas in a brief summary narrative letter as part of the nomination or self- nomination process

**AWARD CATEGORY 2: EMERGING ASIAN BUSINESS AWARD**

Overview:

The **Emerging Business Award** is designed to recognize one emerging Asian Pacific American business with less than three (3) years in business in the Commonwealth of Virginia that has made significant steps forward in **overall business success**, with tangible results. The Emerging Business Award 2010 will reward tomorrow's leaders, today.

Award Description:

The **Emerging Business Award** focuses on recognizing the emerging Asian Pacific American business who exhibits best practices and exemplary vision, innovation, growth and profitability, and creating a legacy for others to emulate.

**EMERGING ASIAN BUSINESS OF THE YEAR Award Program Process:**

- Business owners may be nominated or self-nominate.
- Nomination includes completion of attached Nomination Form/Company Profile
- Nomination packages due to VACC (received by) by the Deadline of: Friday October 15, '10 by 5 PM
- Statement of Firm's Business Revenue for tax year 2007, 2008, and 2009
- Nominees must be interviewed by a VACC Awards Selection Committee.
- Winners will be notified by: Friday November 5<sup>th</sup>, '10
- Winners will receive their awards at the Asian Chamber of Commerce Awards Gala to be held: Weds. December 1<sup>st</sup>, '10 at the Jefferson Hotel. Winners must be present at the Gala.

**EMERGING ASIAN BUSINESS OF THE YEAR Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in the State of Virginia:

- Business must be headquartered in Virginia.
- Primary owner/principal of business must be of Asian descent.
- Firm incorporated since January 1, 2007.
- Firm has at least 5 full time employees.

- Firm must demonstrate significant potential for future revenue growth.
- Firm must demonstrate significant job retention or job growth.
- Firm must demonstrate solid financial condition.

\*\*\* Nominee for this category will also be evaluated on:

1. Participation in community service projects and / or charitable affairs.
2. Proof of overcoming obstacles/adversities.
3. Use of diverse/minority/women - owned firms as suppliers and / or sub-contractors.

### **AWARD CATEGORY 3: BUSINESS OF THE YEAR 2010**

Overview:

The **Business of the Year 2010 Award** is designed to recognize one Asian Pacific American business in the Commonwealth of Virginia that has made significant steps forward in **overall business success**, with tangible results.

Award Description:

The **Business of the Year Award** is the Chamber's highest honor. It is bestowed to a business that has shown significant success through growth in revenues, time in business, and contributions to community. This business will have exhibited tenacity and fortitude in overcome obstacles to business ownership and growth and will be recognized a leader in the business community. This business exhibits outstanding business acumen, world-class leadership and exemplary vision, and creating a legacy for others to emulate.

#### **BUSINESS OF THE YEAR Award Program Process:**

- Business owners may be nominated or self-nominate.
- Nomination includes completion of attached Nomination Form/Company Profile.
- Nomination packages due to VACC (received by) by the Deadline of: Friday October 15, '10 at 5 PM.
- Statement of Firm's Business Revenue for tax year 2007, 2008, and 2009
- Nominees must be interviewed by a VACC Awards Selection Committee.
- Winners will be notified by: Friday November 5<sup>th</sup>, '10
- Winners will receive their awards at the Asian Chamber of Commerce Awards Gala to be held: Weds. December 1<sup>st</sup>, '10 at the Jefferson Hotel. Winners must be present at the Gala.

#### **BUSINESS OF THE YEAR Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in the Commonwealth of Virginia:

- Business must be headquartered in Virginia.
- Primary owner/principal of business must be of Asian descent.
- Firm will have been in existence for at least three (3) years.

- Firm must be in satisfactory financial condition.
- Firms must demonstrate growth in at least two (2) of these three areas: 1. Revenue, 2.Net profit, and 3. Number of employees.
- Demonstrate that they have successfully grown a successful enterprise despite adversity in a brief summary narrative letter as part of the nomination or self- nomination process.

\*\*\* Nominee for this category will also be evaluated on:

4. Participation in community service projects and / or charitable affairs.
5. Exemplify civic community leadership role
6. Proof of overcoming obstacles/adversities.
7. Use of diverse/minority/women - owned firms as suppliers and / or sub-contractors.